

# Welcome to kynect

## fact sheet



## Saving money on insurance is important to all Kentuckians.

You can buy health coverage through kynect, Kentucky's Healthcare Connection. kynect offers choices of health plans at a good value. Coverage cannot be denied or canceled, even if you have a condition like high blood pressure or diabetes. There are no lifetime limits on coverage and children can stay on their parents' plan until age 26.

kynect is here to help you find the right coverage. It's a new kind of health insurance marketplace – convenient and easy to use. With one application, kynect checks your eligibility for programs that can help you pay for health insurance for yourself, your family or your employees.

### Get the coverage you need.

All new health plans must cover certain items – called essential health benefits – such as doctor visits, trips to the hospital and emergency room, medicine and care for pregnant women and children. kynect helps you get a quality plan that covers all healthcare needs.

With kynect, comparing different health plans is simple. Health plans offered on kynect are in one of four new metal categories: Bronze, Silver, Gold and Platinum. As the metal level increases in value from Bronze to Platinum, so does the percentage of medical expenses that the plan will cover. For example, you could choose a Platinum plan with a higher premium and pay a lower out-of-pocket cost. Or you could choose a Bronze plan with a lower premium and pay a higher out-of-pocket cost.

## Many people will qualify for help with insurance payments.

<i><b>You are</b></i>	<i><b>You qualify for</b></i>	<i><b>Your estimated cost to buy health insurance</b></i>
An individual 18 or older making less than \$16,105*	Medicaid, a government program	No cost
An individual 18 or older making \$20,000*	Payment assistance that you can use to pay for your insurance premium, and special discounts to pay less when you receive medical care**	Your estimated cost is \$67 per month or \$800 per year, if you pick the second-least-expensive Silver plan
An individual 18 or older making over \$45,960*	You do not qualify for payment assistance or special discounts, but you are still eligible to buy health insurance through kynect	
A family of four making less than \$32,913*	Medicaid, a government program	No cost
A family of four making \$48,000*	Payment assistance that you can use to pay for your insurance premium, and special discounts to pay less when you receive medical care**	Your estimated cost is \$252 per month or \$3,024 per year, if you pick the second-least-expensive Silver plan
A family of four making \$80,000*	Payment assistance that you can use to pay for your insurance premium**	Your estimated cost is \$634 per month or \$7,600 per year, if you pick the second-least-expensive Silver plan
A family of four making over \$94,200*	You do not qualify for payment assistance or special discounts, but you are still eligible to buy health insurance through kynect	



kynect.ky.gov

1-855-4kynect (459-6328)

\*Income levels are based on the year 2014    \*\*You must enroll through kynect to be eligible for payment assistance and special discounts

## Getting Kentucky covered.

Getting coverage through kynect is important for you because it may provide payment assistance, tax credits and special discounts to help you or your small business pay for health insurance. It also checks to see if you are eligible for Medicaid or KCHIP. Federal law now requires that most people over the age of 18 have health insurance or pay a penalty starting in 2014.

### Help is free.

Insurance Agents can help you review affordable plan options, apply for help paying premiums and enroll you in a plan. kynectors, Customer Service and your local DCBS office can also assist you in filling out an application and enrolling yourself in Medicaid, KCHIP or an insurance plan. To find help, go online to [kynect.ky.gov](http://kynect.ky.gov) or call **1-855-4kynect (459-6328)**, TTY: **1-855-326-4654**.

### Options for small businesses.

kynect also helps small businesses provide affordable health insurance to their employees. Through kynect, businesses with 50 or fewer employees are able to buy health insurance. Businesses with 25 or fewer full-time employees may get tax credits to help pay for health insurance. To qualify for tax credits through kynect, a business must meet three requirements:

#### Example of a Small Business Receiving Tax Credits

1. Employ 25 or fewer full-time employees.

2. Pay at least 50% of the premium for employees.

3. Meet a group average annual wage of less than \$50,000.

	Beauty Shop with 10 Employees
Business	Main Street Hair
Employees	10 full-time employees
Wages	\$250,000 total or an average of \$25,000 per employee
Employee Health Insurance Cost	\$70,000
2013 Tax Credit	\$24,500 (35%)
2014 Tax Credit	\$35,000 (50%)

To learn more about tax credits, please consult the interactive calculator for Small Business Tax Credits at [healthbenefitexchange.ky.gov](http://healthbenefitexchange.ky.gov). Tax credit amounts may vary based on employee size and average annual wages.

## Apply today.

You may be eligible for Medicaid and KCHIP right now. Or, you may be eligible for 2014 coverage through a special enrollment. Open enrollment for 2015 coverage is November 15, 2014–February 15, 2015.



[kynect.ky.gov](http://kynect.ky.gov)

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